

## **MEDIA RELEASE**

*12 August 2016*

**Consolidated Tin Mines Ltd  
(Administrators Appointed)  
A.C.N 126 634 606**

**Snow Peak Mining Pty Ltd  
(Administrators Appointed)  
A.C.N 161 212 504**

Hall Chadwick partners Blair Pleash and Kathleen Vouris were appointed Joint and Several Administrators of Consolidated Tin Mines Ltd and Snow Peak Mining Pty Ltd on Tuesday, 19 July 2016.

On Monday, 8 August 2016, Piper Alderman Lawyers filed an application on behalf of the Voluntary Administrators seeking Orders from the Federal Court of Australia to extend the convening period within which to convene the major meeting of creditors pursuant to Section 439A(6) of the Act.

I confirm this application was heard on Thursday, 11 August 2016 and Orders were made extending the convening period up to and including 17 November 2016.

The extension will enable the following:

- The Administrators to finalise their investigations into the Companies business, property affairs and financial circumstances;
- Finalise negotiations with respect to the recapitalisation of the Company by way of a Deed of Company Arrangement and/or realisation of the Companies assets;
- The Administrators to formulate their recommendations to creditors with respect to the future of the Company.

Further updates in respect to the Voluntary Administration will be provided as soon as further information is available.

**Blair Pleash  
Kathleen Vouris**

**Level 1, 25 Sturt Street  
Townsville QLD 4810**

Please direct all media enquiries to [info@hallchadwick.com.au](mailto:info@hallchadwick.com.au)