

MEDIA RELEASE

19 July 2016

Consolidated Tin Mines Limited

Hall Chadwick partners Blair Pleash and Kathleen Vouris were appointed Voluntary Administrators of the following entities on Tuesday 19 July 2016.

- Consolidated Tin Mines Limited
- Snow Peak Mining Pty Ltd

Voluntary Administration is a procedure under the Corporations Act which is intended to maximise the chances of a company or as much as possible of its business continuing in existence.

Consolidated Tin Mines Limited is an ASX-listed company with operations located in the Mount Garnet region in North Queensland. The company specialises in the mining and production of base metals.

Early discussions indicate that delays in raising funding to meet working capital requirements led the board to resolve to appoint Voluntary Administrators.

The directors are reviewing their options to restructure the companies' affairs by the mechanism of a Deed of Company Arrangement.

The Administrators are currently assessing the operations of the companies. An initial meeting of the companies' creditors is to be held within eight (8) business days of the appointment.

Further updates in respect to the Voluntary Administration will be provided when further information become available.

Blair Pleash
Kathleen Vouris

Level 1, 25 Sturt Street
Townsville QLD 4810

Please direct all media enquiries to info@hallchadwick.com.au